

Bank7 Corp. Announces Record 2Q 2019 Earnings

OKLAHOMA CITY, July 26, 2019 /PRNewswire/ -- Bank7 Corp. (NASDAQ: BSVN) ("the Company"), the parent company of Oklahoma City-based Bank7 (the "Bank"), today reported unaudited results for the fiscal quarter ended June 30, 2019. "We are pleased to announce record pre-tax income for our second quarter results. Our second quarter performance shows continued balance sheet growth, especially in our core deposits and total loans. That growth, combined with our excellent efficiency ratio and asset quality, continues to produce outstanding returns in both average assets and average tangible common equity. These results were achieved despite incurring additional costs related to our status as a public company as well as the addition of our Tulsa location and a second Dallas area location," said Thomas L. Travis, President and CEO of the Company.

Three months ended June 30, 2019 compared to three months ended June 30, 2018:

- Pre-tax income of \$6.8 million, a 7.07% increase
- Tax-adjusted income of \$5.1 million, a 5.88% increase
- Interest income on loans, including loan fee income, totaled \$12.1 million, a 14.34% increase
- Average loans of \$613.9 million, a 7.32% increase

Six months ended June 30, 2019 compared to six month ended June 30, 2018:

- Pre-tax income of \$13.7 million, a 7.26% increase
- Tax-adjusted income of \$10.2 million, a 7.37% increase
- Interest income on loans, including loan fee income, totaled \$23.7 million, a 10.81% increase
- Average loans of \$600.2 million, a 5.50% increase
- Total loans of \$631.5 million, a 7.16% increase
- Core deposits of \$615.4 million, a 18.84% increase
- Efficiency ratio of 36.4%, compared to 36.6%

Both the Bank's and the Company's capital levels continue to be significantly above the minimum levels required to be designated as "well-capitalized" for regulatory purposes. At June 30, 2019 the Tier 1 leverage ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.35%, 15.91%, and 17.16% respectively for the Bank. At June 30, 2019 the Tier 1 leverage ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.22%, 15.75%, and 17.00% respectively for the Company on a consolidated basis. Designation as a well-capitalized institution under regulations does not constitute a recommendation or endorsement by bank regulators.

Pre-tax, pre-provision net income is defined as income before taxes and provision for loan losses. We believe the most directly comparable GAAP financial measure is income before taxes. Disclosure of this measure enables you to compare our operations to those of other banking companies before consideration of taxes and provision expense, which some investors may consider to be a more appropriate comparison given our S Corporation status prior to September 2018. We calculate our tax-adjusted net income, return on average assets, and return on average equity, and per share amounts by using a combined C Corporation effective tax rate for federal and state income taxes of 25.0% and 24.1% in the second quarter of 2019 and 2018, respectively. This calculation illustrates only the change from our status as a S Corporation into a C Corporation and does not give effect to any other transaction. However, we acknowledge that our non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other banking companies use. Other banking companies may use names similar to those we use for non-GAAP financial measures we disclose, but may calculate them differently. You should understand how we and other companies each calculate their non-GAAP financial measures when making comparisons. The following reconciliation table provides a more detailed analysis of these non-GAAP financial measures:

	Three months ended June 30		Six months ended June 30,	
<i>(Dollars in thousands, except per share data)</i>	2019	2018	2019	2018
Loan interest income (excluding loan fees)				
Total loan interest income, including loan fee income	\$ 12,101	\$ 10,583	\$ 23,723	\$ 21,408
Loan fee income	(1,369)	(1,117)	(2,658)	(2,949)

Loan interest income excluding loan fee income	\$ 10,732	\$ 9,466	\$ 21,065	\$ 18,459
Average total loans	\$ 613,892	\$ 572,003	\$ 600,224	\$ 569,082
Yield on loans (including loan fee income)	7.91 %	7.42 %	7.97 %	7.53 %
Yield on loans (excluding loan fee income)	7.01 %	6.64 %	7.08 %	6.49 %
Net interest margin (excluding loan fees)				
Net interest income	\$ 10,583	\$ 9,439	\$ 20,936	\$ 19,300
Loan fee income	(1,369)	(1,117)	(2,658)	(2,949)
Net interest income excluding loan fees	\$ 9,214	\$ 8,322	\$ 18,278	\$ 16,351
Average earning assets	\$ 777,190	\$ 704,245	\$ 761,607	\$ 697,905
Net interest margin (including loan fee income)	5.46 %	5.38 %	5.54 %	5.53 %
Net interest margin (excluding loan fee income)	4.76 %	4.74 %	4.84 %	4.69 %
Pre-tax, pre-provision net earnings				
Net income before income taxes	\$ 6,830	\$ 6,379	\$ 13,651	\$ 12,728
Plus: Provision (reversal of) for loan losses	-	-	-	(100)
Pre-tax, pre-provision net earnings	\$ 6,830	\$ 6,379	\$ 13,651	\$ 12,828
Adjusted provision for income tax				
Net income before income taxes	\$ 6,830	\$ 6,379	\$ 13,651	\$ 12,728
Total effective adjusted tax rate	25.0 %	24.1 %	25.0 %	25.1 %
Adjusted provision for income taxes	\$ 1,704	\$ 1,538	\$ 3,409	\$ 3,189
Tax-adjusted net income				
Net income before income taxes	\$ 6,830	\$ 6,379	\$ 13,651	\$ 12,728
Adjusted provision for income taxes	1,704	1,538	3,409	3,189
Tax-adjusted net income	\$ 5,126	\$ 4,841	\$ 10,242	\$ 9,539
Tax-adjusted ratios and per share data				
Tax-adjusted net income (numerator)	\$ 5,126	\$ 4,841	\$ 10,242	\$ 9,539
Average assets (denominator)	\$ 786,773	\$ 712,827	\$ 770,621	\$ 706,560
Tax-adjusted return on average assets	2.61 %	2.72 %	2.68 %	2.72 %
Average shareholders' equity (denominator)	\$ 96,044	\$ 75,350	\$ 93,443	\$ 73,395
Tax-adjusted return on				

average shareholders' equity	<u>21.41</u> %	<u>25.77</u> %	<u>22.10</u> %	<u>25.99</u> %
Average tangible common equity (denominator)	<u>\$ 94,128</u>	<u>\$ 73,223</u>	<u>\$ 91,498</u>	<u>\$ 71,241</u>
Tax-adjusted return on average tangible common equity	<u>21.84</u> %	<u>26.52</u> %	<u>22.57</u> %	<u>27.00</u> %
Weighted average common shares outstanding basic (denominator)	<u>10,187,500</u>	<u>7,287,500</u>	<u>10,187,500</u>	<u>7,287,500</u>
Tax-adjusted net income per common share--basic	<u>0.50</u>	<u>0.66</u>	<u>1.00</u>	<u>1.31</u>
Weighted average common shares outstanding diluted (denominator)	<u>10,192,649</u>	<u>7,287,500</u>	<u>10,187,500</u>	<u>7,287,500</u>
Tax-adjusted net income per common share--diluted	<u>0.50</u>	<u>0.66</u>	<u>1.00</u>	<u>1.31</u>
Tangible assets				
Total assets	\$ 798,448	\$ 727,607		
Less: Goodwill and intangibles	<u>(1,892)</u>	<u>(2,098)</u>		
Tangible assets	<u>\$ 796,556</u>	<u>\$ 725,509</u>		
Tangible shareholders' equity				
Total shareholders' equity	\$ 99,037	\$ 77,553		
Less: Goodwill and intangibles	<u>(1,892)</u>	<u>(2,098)</u>		
Tangible shareholders' equity	<u>\$ 97,145</u>	<u>\$ 75,455</u>		
Tangible shareholders' equity				
Tangible shareholders' equity (numerator)	\$ 97,145	\$ 75,455		
Tangible assets (denominator)	<u>\$ 796,556</u>	<u>\$ 725,509</u>		
Tangible common equity to tangible assets	<u>12.20</u> %	<u>10.40</u> %		
End of period common shares outstanding	10,187,500	7,287,500		
Book value per share	\$ 9.72	\$ 10.64		
Tangible book value per share	\$ 9.54	\$ 10.35		
Total shareholders' equity to total assets	12.40 %	10.66 %		

Net Interest Margin Excluding Loan Fee Income					
For the Three Months Ended June 30,					
2019			2018		
Average Balance	Interest Income/Expense	Average Yield/Rate	Average Balance	Interest Income/Expense	Average Yield/Rate
(Dollars in thousands)					

Interest-earning assets:							
Short-term investments ⁽¹⁾	\$ 162,056	\$ 941	2.33 %	\$ 131,084	\$ 554	1.70 %	
Investment securities ⁽²⁾	1,063	24	9.06	1,051	—	0.00	
Loans held for sale	179	—	0.00	107	—	0.00	
Total loans ⁽³⁾	<u>613,892</u>	<u>10,732</u>	<u>7.01</u>	<u>572,003</u>	<u>9,466</u>	<u>6.64</u>	
Total interest-earning assets	777,190	<u>11,697</u>	6.04	704,245	<u>10,020</u>	5.71	
Noninterest-earning assets	9,583			8,582			
Total assets	<u>\$ 786,773</u>			<u>\$ 712,827</u>			
Funding sources:							
Interest-bearing liabilities:							
Deposits:							
Transaction accounts	\$ 294,926	1,388	1.89 %	\$ 232,128	794	1.37 %	
Time deposits	<u>205,978</u>	<u>1,095</u>	<u>2.13</u>	<u>232,925</u>	<u>846</u>	<u>1.46</u>	
Total interest-bearing deposits	500,904	2,483	1.99	465,053	1,640	1.41	
Other borrowings	<u>—</u>	<u>—</u>	<u>0.00</u>	<u>4,800</u>	<u>58</u>	<u>4.85</u>	
Total interest-bearing liabilities	<u>500,904</u>	<u>2,483</u>	<u>1.99</u>	<u>469,853</u>	<u>1,698</u>	<u>1.45</u>	
Noninterest-bearing liabilities:							
Noninterest-bearing deposits	185,715			163,815			
Other noninterest-bearing liabilities	<u>4,110</u>			<u>3,809</u>			
Total noninterest-bearing liabilities	189,825			167,624			
Shareholders' equity	<u>96,044</u>			<u>75,350</u>			
Total liabilities and shareholders' equity	<u>\$ 786,773</u>			<u>\$ 712,827</u>			
Net interest income excluding loan fee income		<u>\$ 9,214</u>			<u>\$ 8,322</u>		
Net interest spread excluding loan fee income ⁽⁴⁾			<u>4.05 %</u>			<u>4.26 %</u>	
Net interest margin							

excluding loan
fee income

4.76 %

4.74 %

- (1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.
- (2) Includes income and average balances for FHLB and FRB stock.
- (3) Non-accrual loans are included in loans.
- (4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.

Net Interest Margin With Loan Fee Income

For the Three Months Ended June 30,

2019			2018		
Average Balance	Interest Income/ Expense	Average Yield/ Rate	Average Balance	Interest Income/ Expense	Average Yield/ Rate

(Dollars in thousands)

Interest-
earning
assets:

Short-term

investments ⁽¹⁾	\$ 162,056	\$ 941	2.33 %	\$ 131,084	\$ 554	1.70 %
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Investment

securities ⁽²⁾	1,063	24	9.06	1,051	—	0.00
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Loans held for
sale

	179	—	0.00	107	—	0.00
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Total loans ⁽³⁾	<u>613,892</u>	<u>12,101</u>	<u>7.91</u>	<u>572,003</u>	<u>10,583</u>	<u>7.42</u>
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Total interest- earning assets	<u>777,190</u>	<u>13,066</u>	<u>6.74</u>	<u>704,245</u>	<u>11,137</u>	<u>6.34</u>
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Noninterest-
earning assets

	<u>9,583</u>			<u>8,582</u>		
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Total assets	<u>\$ 786,773</u>			<u>\$ 712,827</u>		
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Funding
sources:

Interest-
bearing

liabilities:

Deposits:

Transaction

accounts	\$ 294,926	1,388	1.89 %	\$ 232,128	794	1.37 %
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Time deposits	<u>205,978</u>	<u>1,095</u>	<u>2.13</u>	<u>232,925</u>	<u>846</u>	<u>1.46</u>
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Total interest- bearing						
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deposits	500,904	2,483	1.99	465,053	1,640	1.41
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Other	—	—	0.00	4,800	58	4.85
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Total interest- bearing						
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liabilities	<u>500,904</u>	<u>2,483</u>	<u>1.99</u>	<u>469,853</u>	<u>1,698</u>	<u>1.45</u>
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Noninterest-
bearing

liabilities:

Noninterest-
bearing

deposits	185,715			163,815		
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Other
noninterest-
bearing

liabilities	<u>4,110</u>			<u>3,809</u>		
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Total noninterest-bearing liabilities	189,825	167,624
Shareholders' equity	<u>96,044</u>	<u>75,350</u>
Total liabilities and shareholders' equity	<u>\$ 786,773</u>	<u>\$ 712,827</u>

Net interest income including loan fee income	<u>\$ 10,583</u>	<u>\$ 9,439</u>
Net interest spread including loan fee income ⁽⁴⁾	<u>4.75 %</u>	<u>4.89 %</u>
Net interest margin including loan fee income	<u>5.46 %</u>	<u>5.38 %</u>

(1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.

(2) Includes income and average balances for FHLB and FRB stock.

(3) Non-accrual loans are included in loans.

(4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.

Net Interest Margin Excluding Loan Fee Income

For the Six Months Ended June 30,

	2019			2018		
	Average Balance	Interest Income/Expense	Average Yield/Rate	Average Balance	Interest Income/Expense	Average Yield/Rate
	(Dollars in thousands)					
Interest-earning assets:						
Short-term investments ⁽¹⁾	\$ 160,129	\$ 1,896	2.39 %	\$ 127,773	\$ 1,069	1.67 %
Investment securities ⁽²⁾	1,059	24	4.57	1,050	—	0.00
Loans held for sale	195	—	0.00	143	—	0.00
Total loans ⁽³⁾	<u>600,224</u>	<u>21,065</u>	<u>7.08</u>	<u>568,939</u>	<u>18,459</u>	<u>6.49</u>
Total interest-earning assets	<u>761,607</u>	<u>22,985</u>	6.09	<u>697,905</u>	<u>19,528</u>	5.60
Noninterest-earning assets	<u>9,014</u>			<u>8,655</u>		
Total assets	<u>\$ 770,621</u>			<u>\$ 706,560</u>		

Funding sources:
Interest-bearing liabilities:
Deposits:
Transaction

accounts	\$ 290,204	2,687	1.87 %	\$ 221,490	1,406	1.27 %
Time deposits	<u>199,276</u>	<u>2,020</u>	<u>2.04</u>	<u>238,093</u>	<u>1,653</u>	<u>1.39</u>
Total interest-bearing deposits	489,480	4,707	1.94	459,583	3,059	1.33
Other borrowings	<u>—</u>	<u>—</u>	<u>0.00</u>	<u>5,083</u>	<u>118</u>	<u>4.64</u>
Total interest-bearing liabilities	<u>489,480</u>	<u>4,707</u>	<u>1.94</u>	<u>464,666</u>	<u>3,177</u>	<u>1.37</u>
Noninterest-bearing liabilities:						
Noninterest-bearing deposits	182,760			164,934		
Other noninterest-bearing liabilities	<u>4,938</u>			<u>3,565</u>		
Total noninterest-bearing liabilities	187,698			168,499		
Shareholders' equity	<u>93,443</u>			<u>73,395</u>		
Total liabilities and shareholders' equity	<u>\$ 770,621</u>			<u>\$ 706,560</u>		
Net interest income excluding loan fee income		<u>\$ 18,278</u>			<u>\$ 16,351</u>	
Net interest spread excluding loan fee income ⁽⁴⁾			<u>4.15 %</u>			<u>4.23 %</u>
Net interest margin excluding loan fee income			<u>4.84 %</u>			<u>4.69 %</u>

(1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.

(2) Includes income and average balances for FHLB and FRB stock.

(3) Non-accrual loans are included in loans.

(4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.

Net Interest Margin With Loan Fee Income					
For the Six Months Ended June 30,					
	2019			2018	
Average Balance	Interest Income/Expense	Average Yield/Rate	Average Balance	Interest Income/Expense	Average Yield/Rate
(Dollars in thousands)					

Interest-earning

assets:							
Short-term investments ⁽¹⁾	\$ 160,129	\$ 1,896	2.39 %	\$ 127,773	\$ 1,069	1.67 %	
Investment securities ⁽²⁾	1,059	24	4.57	1,050	—	0.00	
Loans held for sale	195	—	0.00	143	—	0.00	
Total loans ⁽³⁾	<u>600,224</u>	<u>23,723</u>	<u>7.97</u>	<u>568,939</u>	<u>21,408</u>	<u>7.53</u>	
Total interest-earning assets	761,607	<u>25,643</u>	6.79	697,905	<u>22,477</u>	6.44	
Noninterest-earning assets	<u>9,014</u>			<u>8,655</u>			
Total assets	<u>\$ 770,621</u>			<u>\$ 706,560</u>			
Funding sources:							
Interest-bearing liabilities:							
Deposits:							
Transaction accounts	\$ 290,204	2,687	1.87 %	\$ 221,490	1,406	1.27 %	
Time deposits	<u>199,276</u>	<u>2,020</u>	<u>2.04</u>	<u>238,093</u>	<u>1,653</u>	<u>1.39</u>	
Total interest-bearing deposits	489,480	4,707	1.94	459,583	3,059	1.33	
Other borrowings	<u>—</u>	<u>—</u>	<u>0.00</u>	<u>5,083</u>	<u>118</u>	<u>4.64</u>	
Total interest-bearing liabilities	<u>489,480</u>	<u>4,707</u>	<u>1.94</u>	<u>464,666</u>	<u>3,177</u>	<u>1.37</u>	
Noninterest-bearing liabilities:							
Noninterest-bearing deposits	182,760			164,934			
Other noninterest-bearing liabilities	<u>4,938</u>			<u>3,565</u>			
Total noninterest-bearing liabilities	187,698			168,499			
Shareholders' equity	<u>93,443</u>			<u>73,395</u>			
Total liabilities and shareholders' equity	<u>\$ 770,621</u>			<u>\$ 706,560</u>			
Net interest income including loan fee income		<u>\$ 20,936</u>			<u>\$ 19,300</u>		
Net interest spread including loan fee income ⁽⁴⁾			<u>4.85 %</u>			<u>5.07 %</u>	
Net interest margin including loan fee income			<u>5.54 %</u>			<u>5.53 %</u>	

- (1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.
- (2) Includes income and average balances for FHLB and FRB stock.
- (3) Non-accrual loans are included in loans.
- (4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.

**Bank7 Corp.
Consolidated Balance Sheets**

Dollars in thousands, except per share data

Assets	Unaudited as of		December 31, 2018
	June 30, 2019	June 30, 2018	
Cash and due from banks	\$ 123,763	\$ 96,935	\$ 128,090
Interest-bearing time deposits in other banks	32,632	30,663	31,759
Loans, net	623,614	581,551	592,078
Loans held for sale	8	840	512
Premises and equipment, net	8,757	9,282	7,753
Nonmarketable equity securities	1,069	1,053	1,055
Foreclosed assets held for sale	188	150	110
Goodwill and intangibles	1,892	2,098	1,995
Interest receivable and other assets	6,525	5,035	7,159
Total assets	\$ 798,448	\$ 727,607	\$ 770,511
Liabilities and Shareholders' Equity			
Deposits			
Noninterest-bearing	\$ 190,092	\$ 168,920	\$ 201,159
Interest-bearing	505,963	472,899	474,743
Total deposits	696,055	641,819	675,902
Borrowings	-	4,800	-
Income taxes payable	20	-	1,913
Interest payable and other liabilities	3,336	3,435	4,229
Total liabilities	699,411	650,054	682,044
Common stock	102	73	102
Additional paid-in capital	80,604	6,987	80,275
Retained earnings	18,331	70,493	8,090
Total shareholders' equity	99,037	77,553	88,467
Total liabilities and shareholders' equity	\$ 798,448	\$ 727,607	\$ 770,511

**Bank7 Corp.
Consolidated Statements of Income**

	Unaudited as of			
	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2019	2018	2019	2018
<i>Dollars in thousands, except per share data</i>				
Interest Income				
Loans, including fees	\$ 12,101	\$ 10,583	\$ 23,723	\$ 21,408

Interest-bearing time deposits in other banks	497	142	914	291
Interest-bearing deposits in other banks	468	412	1,006	778
Total interest income	13,066	11,137	25,643	22,477
Interest Expense				
Deposits	2,483	1,640	4,707	3,059
Other borrowings	-	58	-	118
Total interest expense	2,483	1,698	4,707	3,177
Net Interest Income	10,583	9,439	20,936	19,300
Provision for Loan Losses	-	-	-	100
Net Interest Income After Provision for Loan Losses	10,583	9,439	20,936	19,200
Noninterest Income				
Secondary market income	40	38	77	78
Service charges on deposit accounts	109	93	169	173
Other	146	355	272	499
Total noninterest income	295	486	518	750
Noninterest Expense				
Salaries and employee benefits	2,365	1,845	4,536	3,995
Furniture and equipment	218	152	377	309
Occupancy	378	288	721	579
Data and item processing	276	235	538	468
Accounting, marketing and legal fees	142	110	289	144
Regulatory assessments	31	125	63	251
Advertising and public relations	92	163	278	350
Travel, lodging and entertainment	92	165	134	358
Other	454	463	867	768
Total noninterest expense	4,048	3,546	7,803	7,222
Income Before Taxes	6,830	6,379	13,651	12,728
Income tax expense	1,704	-	3,409	-
Net Income	\$ 5,126	\$ 6,379	\$ 10,242	\$ 12,728
Earnings per common share - basic	\$ 0.50	\$ 0.88	\$ 1.00	\$ 1.75
Diluted earnings per common share	0.50	0.88	1.00	1.75
Weighted average common shares outstanding - basic	10,187,500	7,287,500	10,187,500	7,287,500
Weighted average common shares outstanding - diluted	10,192,649	7,287,500	10,187,500	7,287,500

About Bank7 Corp.

We are Bank7 Corp., a bank holding company headquartered in Oklahoma City, Oklahoma. Through our wholly-owned subsidiary, Bank7, we operate nine locations in Oklahoma, the Dallas/Fort Worth, Texas metropolitan area and Kansas. We are focused on serving business owners and entrepreneurs by delivering fast, consistent and well-designed loan and deposit products to meet their financing needs. We intend to grow organically by selectively opening additional branches in our target markets as well as pursue strategic acquisitions.

Conference call

Bank7 Corp. has scheduled a conference call to discuss its second quarter 2019 results, which will be broadcast live

over the Internet, on Friday, July 26, 2019 at 12:00 p.m. Eastern Time. To participate in the call, dial 1-888-348-6421, or access it live over the Internet at <https://services.choruscall.com/links/bsvn190726.html>. For those who cannot listen to the live call, a replay will be available through August 9, 2019 and may be accessed by dialing 1-877-344-7529 and using pass code 10133291. Also, an archive of the webcast will be available shortly after the call at <https://services.choruscall.com/links/bsvn190726.html> for 1 year.

Cautionary Statements Regarding Forward-Looking Information

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This communication includes certain non-GAAP financial measures, including tax-adjusted net income, tax-adjusted earnings per share, tax-adjusted return on average assets and tax-adjusted return on average shareholders' equity. These non-GAAP financial measures and any other non-GAAP financial measures that we discuss in this presentation should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of Bank7 Corp.'s non-GAAP financial measures as tools for comparison. See the table above in this communication for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this communication to their most directly comparable GAAP financial measures.

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