



BSVN

Q3 2021

EARNINGS RELEASE

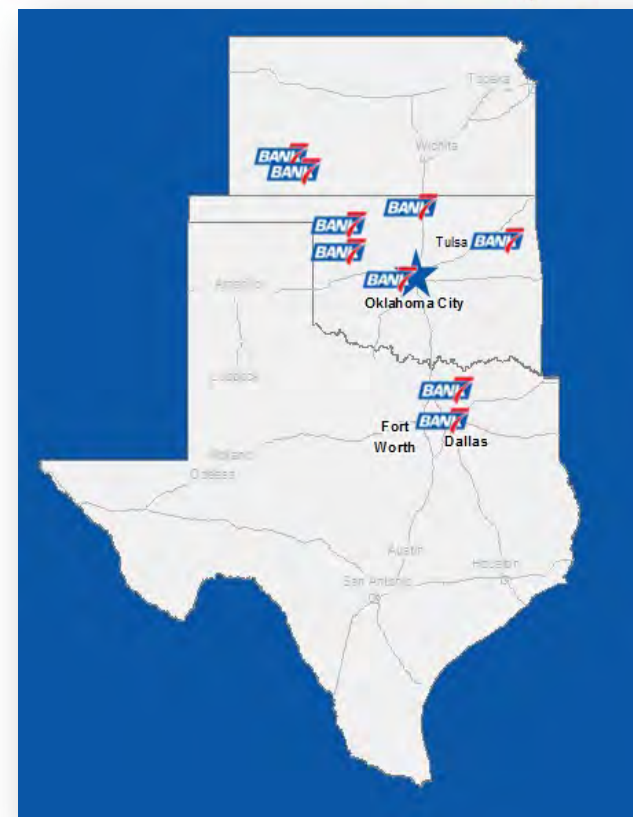
October 21, 2021



BSVN – Corporate Overview



- Positioned in dynamic markets, with a commercial banking emphasis that delivers services via a branch-lite model
- Experienced and talented bankers focused on high-touch personalized service
- Highly disciplined credit culture that adheres to a robust risk management framework resulting in excellent credit quality and a history of low loan losses
- Shareholder alignment due to 70.3% insider ownership
- Continued focus on organic growth in our geographic footprint, while pursuing strategic acquisitions
- Multiple year recipient of annual Raymond James Community Bankers Cup award recognizing top 10% of community banks across the U.S.
- Consistently ranked by S & P Global Market Intelligence as one of the Top Performing Community Banks in the United States



	September 30,			
	2021	2020	\$ Change	% Change
(Dollars in thousands)				
Balance Sheet Data:				
Total assets	\$ 1,146,230	\$ 973,354	\$ 172,876	17.8%
Core loans ⁽¹⁾	897,414	816,307	81,107	9.9%
Total deposits	1,018,374	863,669	154,705	17.9%

All data as of September 30, 2021, and income statement information is annualized unless indicated otherwise.

(1) Core loans is a non-GAAP financial measure and is defined as total loans less PPP loans of \$27.3 and \$64.3 million for September 30, 2021 and 2020, respectively

Exceeding Expectations – The BSVN Promise



A 3-Year Lookback From Our IPO

	September 30,			
	2021	2018	% Change	\$/ bps Change
<i>(Dollars in thousands)</i>				
Net Income - C Corp ⁽¹⁾	\$ 17,473	\$ 14,279	22.4%	\$ 3,194
PPE ⁽²⁾	26,551	19,143	38.7%	7,408
Total assets	1,146,230	751,173	52.6%	395,057
Total loans	924,699	584,839	58.1%	339,860
Total deposits	1,018,374	664,313	53.3%	354,061
Efficiency Ratio	34.84%	33.54%	3.87%	130 bps
Assets / FTE	\$ 13,485	\$ 10,016	34.6%	\$ 3,469
Book Value Return				
Tangible shareholders' equity	\$ 120,963	\$ 80,719	49.9%	\$ 40,246
Shares outstanding	9,070	10,188	-11.0%	(1,118)
Tangible book value per share	\$ 13.34	\$ 7.92	68.5%	\$ 5.42
Add: cash dividends per share			16.9%	\$ 1.34
OVERALL RETURN: ⁽³⁾			85.4%	\$ 6.76

(1) Pro Forma YTD Net Income as of 2018 is a non-GAAP financial measure, see Appendix for reconciliation to the most comparable GAAP measures for these metrics.

(2) Pre-tax pre-provision earnings (PPE) is a non-GAAP financial measure, see Appendix for reconciliation to the most comparable GAAP measure for this metric.

(3) Overall Return is defined as the appreciation in tangible book value per share plus cash dividends paid per share - \$1.34 as of September 30, 2021

Q3 2021 Overview



Double-digit PPE Growth

- PPE⁽¹⁾ totaled \$9.1 million for the quarter, an increase of \$1.7 million or 23.48% compared to Q3 2020
- PPE to average assets is far greater than our peer group: 3.65% for BSVN vs. 1.42% peer average ⁽²⁾

Consistent & Robust Growth

- Tangible book value per share of \$13.34, an increase of \$2.13 or 19.00% compared to Q3 2020
- Core deposits continue to keep pace with our loan demand
- During the quarter, we grew total deposits by \$9.8 million, with 53.5% centered in non-interest bearing accounts
- Continued focus on growth – Bank7 to acquire Cornerstone Bank, announced October 7, 2021, expected to close Q4 2021⁽⁴⁾

Continued Strong Performance

<i>(Dollars in thousands)</i>	For the Three Months Ended September 30,			
	2021	2020	\$ Change	% Change
Earnings per common share	\$ 0.69	\$ 0.48	\$ 0.21	43.8%
Efficiency ratio	34.49%	38.40%	(3.91)	-10.2%
ROAA ⁽³⁾	2.36%	1.83%	0.53	28.9%
ROAE ⁽³⁾	20.86%	17.16%	3.70	21.5%

All data as of September 30, 2021, unless indicated otherwise.

(1) Pre-tax pre-provision earnings (PPE) is a non-GAAP financial measure, see Appendix for reconciliation to the most comparable GAAP measure for this metric.

(2) As of Q3 2021, the latest figures available. Peer group is defined as 184 exchange-traded banks nationwide with assets between \$500 million and \$5 billion. Source: S&P Global Market Intelligence

(3) ROAA and ROAE annualized for the three months ended September 30, 2021 and 2020

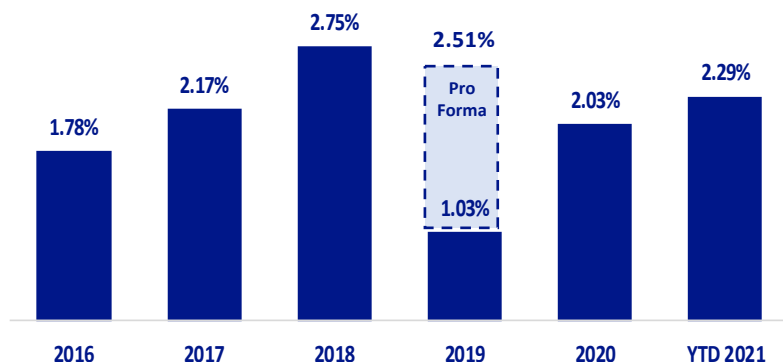
(4) For more information, please refer to Form 8-K Filed October 7, 2021

Reliable BSVN Performance



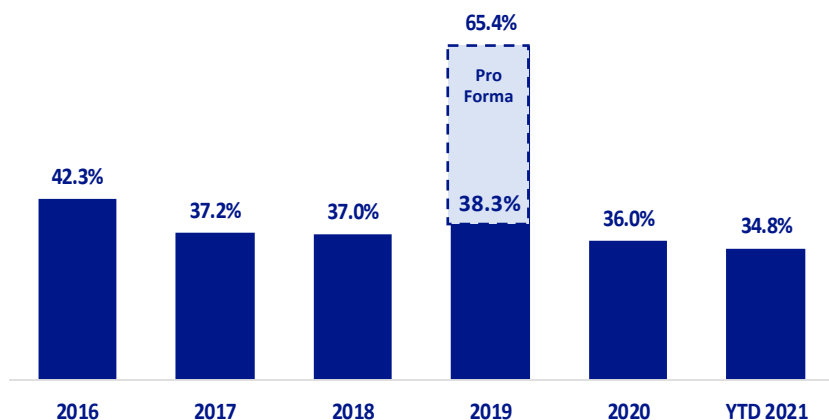
Return on Average Assets ⁽²⁾⁽³⁾

— 5-year average: 2.25% —



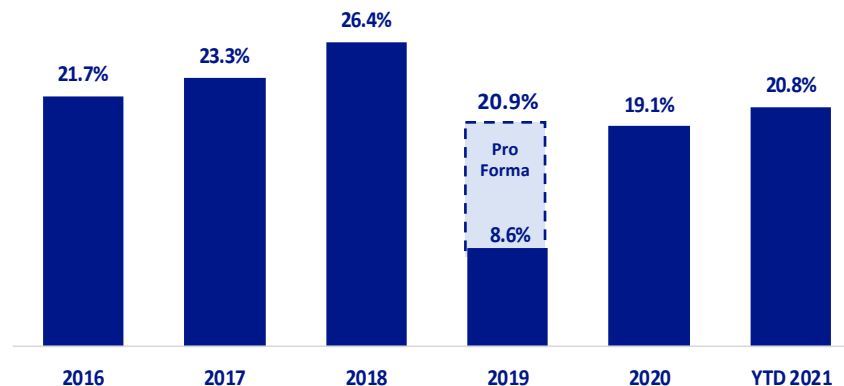
- Despite the challenging rate environment, we continue to produce robust annualized ROAA and ROATCE - 2.29% and 20.8% as of Q3 2021, respectively.
- Industry-leading efficiency ratio⁽¹⁾

Efficiency Ratio ⁽³⁾



Return on Average Tangible Common Equity ^{(2) (3)}

— 5-year average: 22.3% —



Dollars are in millions

Financial data is as of or for the twelve months ended December 31 of each respective year and as of and for the nine months ended September 30, 2021.

(1) Efficiency ratio of 33.94% vs. peer average of 62.65% as of Q2 2021. Peer group is defined as exchange-traded banks nationwide with assets between \$500mm-\$5bn (184 banks); Source: S&P Global Market Intelligence. See slide 13.

(2) Profitability metrics are tax-adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

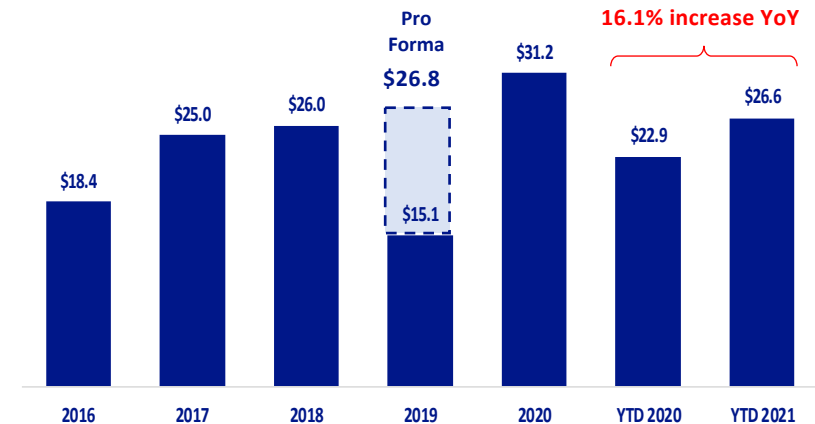
(3) Pro Forma YTD ROAA, ROATCE and efficiency ratio are non-GAAP financial measures, see Appendix for reconciliation to the most comparable GAAP measures for these metrics.

Robust and Consistent Organic Growth

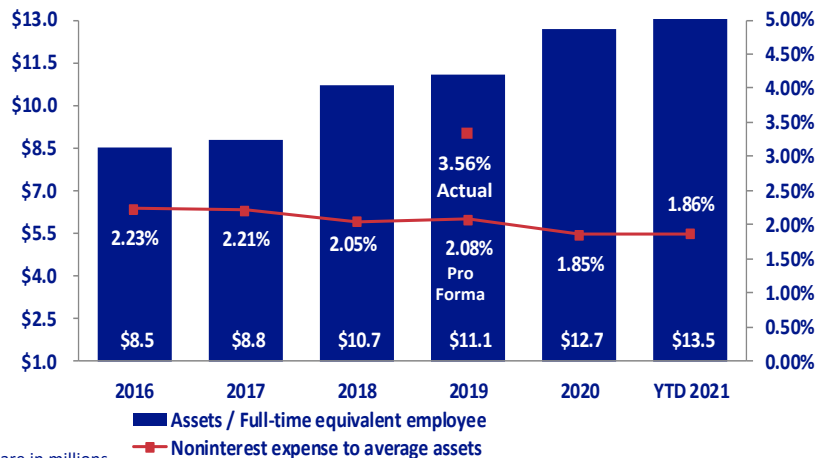


- PPE grew 16.1% YoY- Our high level of PPE is achieved in part because of our strategy of having fewer, but better FTEs, who excel at providing services and solutions utilizing our technology and processes, delivered through our branch-lite model

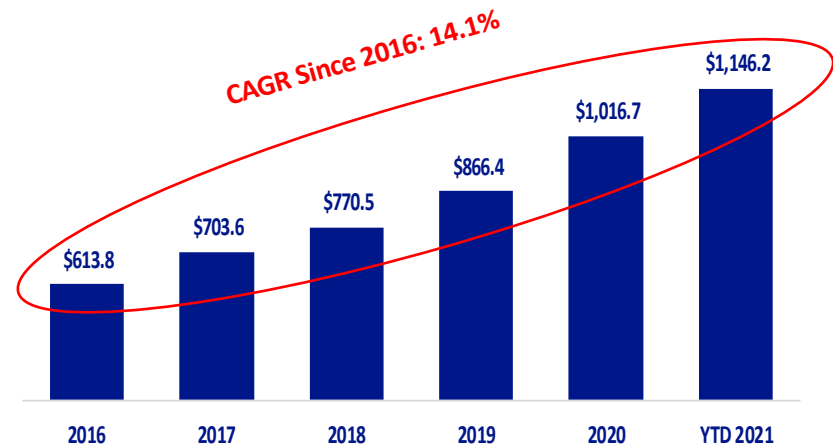
PPE⁽²⁾



Leveraging Our Employee Base⁽¹⁾



Total Assets



Dollars are in millions.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of and for the nine months ended September 30, 2020 and 2021.

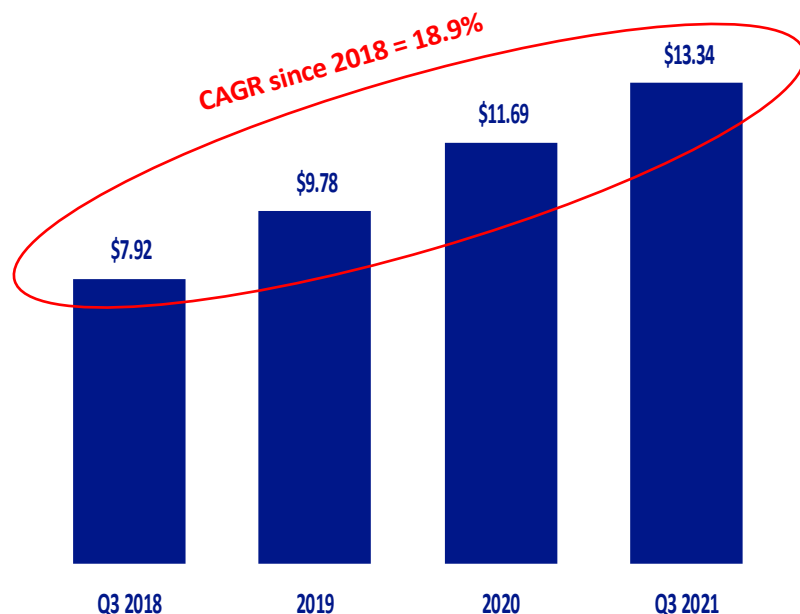
(1) Pro Forma noninterest expense to average assets is a non-GAAP financial measure. See appendix for reconciliation to their most comparable GAAP measure.

(2) Pro Forma 2019 PPE is a non-GAAP financial measure which adds back the one-time, extraordinary compensation expense related to the non-cash executive stock transaction that took place during the period. See Pro Forma Net Income reconciliation table for detailed calculation of this measure.

Exceptional Book Value Appreciation



Tangible Book Value Per Share



- At Q3 2018, the quarter of our IPO – tangible book value per share was \$7.92, compared to tangible book value of \$13.34 for the current quarter, an increase of 68.5%
- Including cash dividends, BSVN has produced a 85.4% overall return over the same period

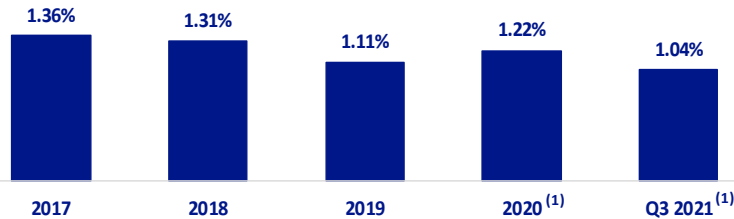
	Q3 2018	Q3 2021	% Change	\$ Change
Total tangible shareholders' equity	\$80,719	\$120,963	49.9%	\$40,246
Shares outstanding	10,187.5	9,070.0	-11.0%	-1,117.5
Tangible book value per share	\$7.92	\$13.34	68.5%	\$5.42
Add: cash dividends per share			16.9%	\$1.34
OVERALL RETURN:			85.4%	\$6.76

Dollars are in thousands, except for per share data.

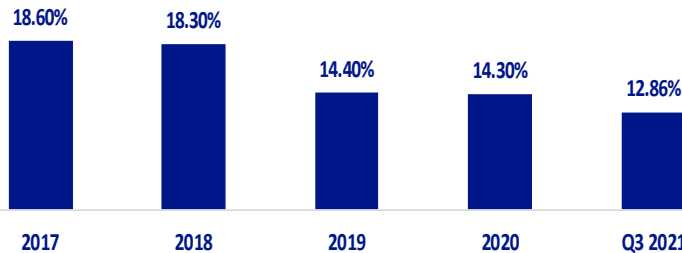
Asset Quality



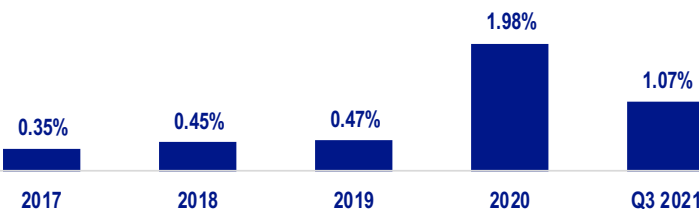
Allowance for Loan Losses to Total Loans



Energy Portfolio as a % of Total Loans



Nonperforming Assets to Total Loans



- Continued improvement in NPA levels after peaking in Q3 2020. Currently at 1.07% and concentrated 70% in a single credit
- Underwriting practices withstood the pandemic induced economic stress with zero hospitality loans in the NPA bucket, and overall NPA's are normalizing
- Pandemic related downturn continues to fade and management is confident that overall cycle NCO's will be within our expected range
- Selectively active in the energy space, though overall reduction of energy portfolio concentration continues; decreasing from 18.60% of total loans at YE 2017 to 12.86% of total loans as of September 30, 2021
- ALLL level remains acceptable as NPA levels have quickly reduced after peaking one year ago

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2021.

(1) "Total Loans" excludes \$44.9, \$64.7, \$48.4 and \$27.3 million in PPP loans for YE 2020, Q1 2021, Q2 2021 and Q3 2021, respectively. With PPP loans included, ratio is 1.15%, 1.26%, 1.32% and 1.01%, respectively.

Energy Portfolio Potential Exposure



Exploration & Production

47%	Liquid Guarantor [1], Low decline production with amortizing ability at \$30/barrel oil	3%	1.97	} Minimal risk of loss
	Hedged Production into 2022 or beyond; short remaining amortization, low loan to value	96%	54.08	
	Low decline natural gas production	1%	0.53	
			\$56.58	

Midstream

14%	Midstream A/R, Equipment; minimally impacted by 2019 - 2020 downturn	21%	\$3.46	Minimal risk of loss
	Midstream Technology with secondary support [3]	36%	5.87	Moderate risk of loss
	Midstream Equipment; Significant Decline in business related to Covid	43%	6.91	Elevated risk of loss
			\$16.24	

Mineral/Royalty

13%	Loan to cost below 50% and/or strong secondary support	93%	\$14.08	Minimal risk of loss
	Loan to cost above 50%	7%	1.09	Elevated risk of loss
			\$15.17	

Service

26%	Liquid Guarantor [1]	91%	\$28.56	} Minimal risk of loss
	Oilfield activity minimally impacted [2]	0%	0.00	
	Heavily Impacted; Not Oilfield Specific Collateral [3]	8%	2.37	Moderate risk of loss
	Heavily Impacted; Oilfield Specific Equipment, A/R, Inventory and/or Real Estate [4]	1%	0.45	Elevated risk of loss
			\$31.38	

	3Q 21	3Q 20	Δ
Energy Portfolio Total Loan Balance	\$119.37	\$126.03	(\$6.66)
Less: Minimal Risk of Loss due to Liquid Guarantor Support	(30.53)	(11.52)	
Less: Minimal Risk of Loss due to Hedged Production, Low LTV, and/or Long Production Life/Rapid Amortization	(54.61)	(41.15)	
Less: Minimal Risk of Loss due to Environmentally Driven Midstream Activity	(3.46)	(0.98)	
Less: Minimal Risk of Loss due to Low LTV on Income Producing Mineral Rights/Royalties and/or Strong Secondary Support	(14.08)	(25.64)	
Less: Minimal Risk of Loss due to Insignificant Impact of Low Oil Prices to Date	-	(9.76)	
Sub-Total - Remaining Loans With Moderate or Elevated Risk of Loss	\$16.69	\$36.98	(\$20.29)
Less: Moderate Risk of Loss due to Primary Collateral Type (ex. Trucks, Cranes etc.)	(2.37)	(4.52)	
Less: Moderate Risk of Loss due to Primary Collateral Type (ex. Technology, Patents, Contracts) and Secondary Support	(5.87)	(7.37)	
Sub-Total - Remaining Loans With Elevated Risk of Loss	\$8.45	\$25.09	(\$16.64)

[1] Liquid Guarantor: Includes any loan that is backed by a guarantor with liquidity that exceeds 50% of the outstanding balance of a secured loan.

[2] Minimally Impacted: Includes borrowers that were minimally impacted by lower prices in the 2019 - 2020 downturn

[3] Moderate Loss Risk: Includes borrowers that have been significantly impacted by lower prices but collateral that is useful in other industries (ex. Trucks, Cranes etc.) or collateral that is expected to maintain its value plus secondary support that is expected to reduce loss potential

[4] Includes drilling contractors, roustabout operations and various suppliers

Dollars are in millions

Hospitality Loan Portfolio Detail



Hotel Portfolio Exposure by Class

Flag Type	# of Hotels	Balance as of Q3 2021
Economy	15	\$39.05
Midscale	18	75.21
Upper Midscale	9	73.36
Upscale	0	-
Luxury	0	-
Total	42	\$187.62

Hotel Portfolio Exposure by Flag

Hotel Flag	# of Hotels	Balance as of Q3 2021
Springhill Suites by Marriott	3	\$35.53
Motel 6, Studio 6, Days Inn	7	16.29
Aloft Hotels	3	27.24
Quality Inn & Suites	3	8.94
Holiday Inn Express & Suites	4	23.66
Other Brands	9	25.31
La Quinta Inn & Suites	5	18.02
Red Roof Inn	4	13.26
Wingate by Wyndham Hotel	1	8.72
Home2Suites by Hilton	2	9.82
Independent	1	0.83
Total	42	\$187.62

Dollars are in millions.

- Blue collar portfolio that is well-protected by the “cycle-down” effect of a recession
- Loans personally guaranteed by experienced owner/operators with decades of history that spans multiple recessions
- Geographically concentrated in TX (83%) and other markets with few remaining COVID restrictions
- Diversified lending to many reputable brands serving mostly low to moderate price points
- Buy, sell, and refinance activity has returned to the hospitality segment with 3 portfolio property sales and 1 refinance which paid off during Q3 2021

Hospitality Loan Portfolio Detail



Metro	#	Balance		Commitment	
Dallas / Ft. Worth Metro Area	24	\$123.53	65.84%	\$163.47	69.61%
Other Texas Metros	10	32.30	17.22%	32.30	13.75%
Other	8	31.79	16.94%	39.07	16.64%
Total	42	\$187.62	100.00%	\$234.84	100.00%

- Significant rebound in revenue throughout Texas with Q2 2021 hospitality revenue exceeding Q2 2019⁽¹⁾
- Concentrated primarily in “Drive-To” markets in the Dallas/Fort Worth metropolitan area, with most of the remaining exposure also in Texas
- No exposure to towns or cities that are heavily dependent on the energy space, or that are “gateway” cities that depend on airline traffic

Loan Type	Hotels	Outstanding Balance
Operating	33	\$157.21
Construction	9	30.41

Portfolio Metrics – 33 Operating Properties	
Average Loan Size	\$4.14
Average Loan to Value	62%
Average DCR	1.36
Average Remaining Amortization	15.4 Years

- Consistent underwriting fundamentals with disciplined equity requirements, debt coverage ratio requirements, personal recourse, and rapid amortization

Dollars are in millions except per room data. Data as of September 30, 2021.

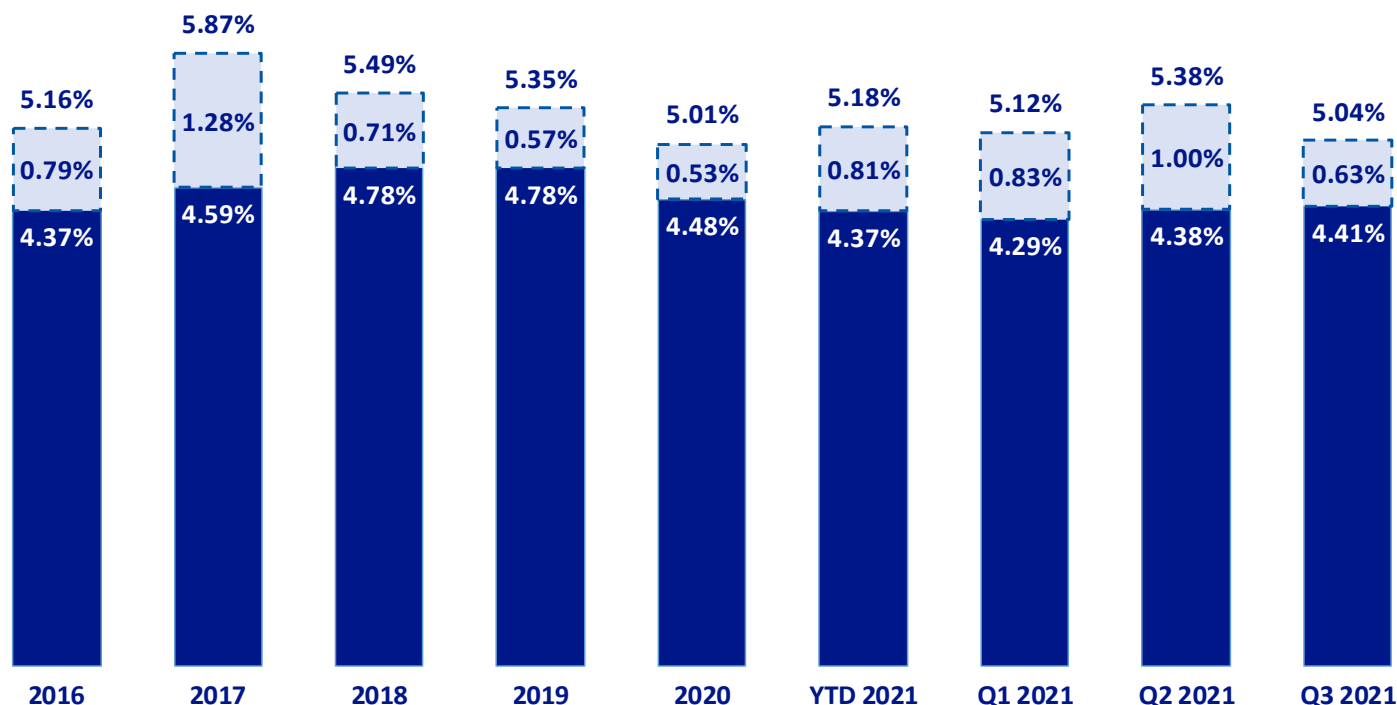
(1) per Source Strategies Inc. 2nd Quarter Factbook

Net Interest Margin Strength



- Despite a challenging yield curve, low-yielding PPP loans, and excess liquidity, our net interest margin continues to show strength
- PPP loan fee income recognized during the quarter totaled \$297,000, with \$533,000 remaining to be recognized; YTD PPP loan fees recognized totaled \$2.04 million.

Net Interest Margin



■ Net Interest Margin (excluding loan fee income)

▒ Loan Fee Income Contribution

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2021 and for the three months ended March 31, 2021, June 30 2021 and September 30, 2021.

Net interest margin (excluding loan fee income) is a non-GAAP financial measure, see Appendix for reconciliation to the most comparable GAAP measure for this metric.

Earnings-driven Capital Shock-absorption

Earnings-driven cushion far exceeds regulatory capital minimums as illustrated over a two-year period, consistent with DFAST parameters⁽¹⁾

	Regulatory Minimum Target Ratios	Q3 2021 Capital Ratios	Excess Capital to Target Ratio Expressed in % ⁽²⁾	Excess Capital to Target Ratio Expressed in \$ ⁽³⁾	Add: PPE Cushion ⁽⁴⁾	Total Shock Absorption Ability Prior to Hitting Reg Minimums
Tier 1 Leverage	5%	11.50%	129.94%	\$68.3	+ \$69.8	= \$138.2
CET1	7%	13.74%	96.33%	\$59.3	+ \$69.8	= \$129.2
Tier 1 Risk Based Capital	8.5%	13.74%	61.69%	\$46.1	+ \$69.8	= \$116.0
Total Risk Based Capital	10.5%	14.80%	40.96%	\$37.8	+ \$69.8	= \$107.7

Dollars are in millions

The above assumes no cash dividends and is simply an illustration and should not be considered a projection or forward-looking guidance of any kind.

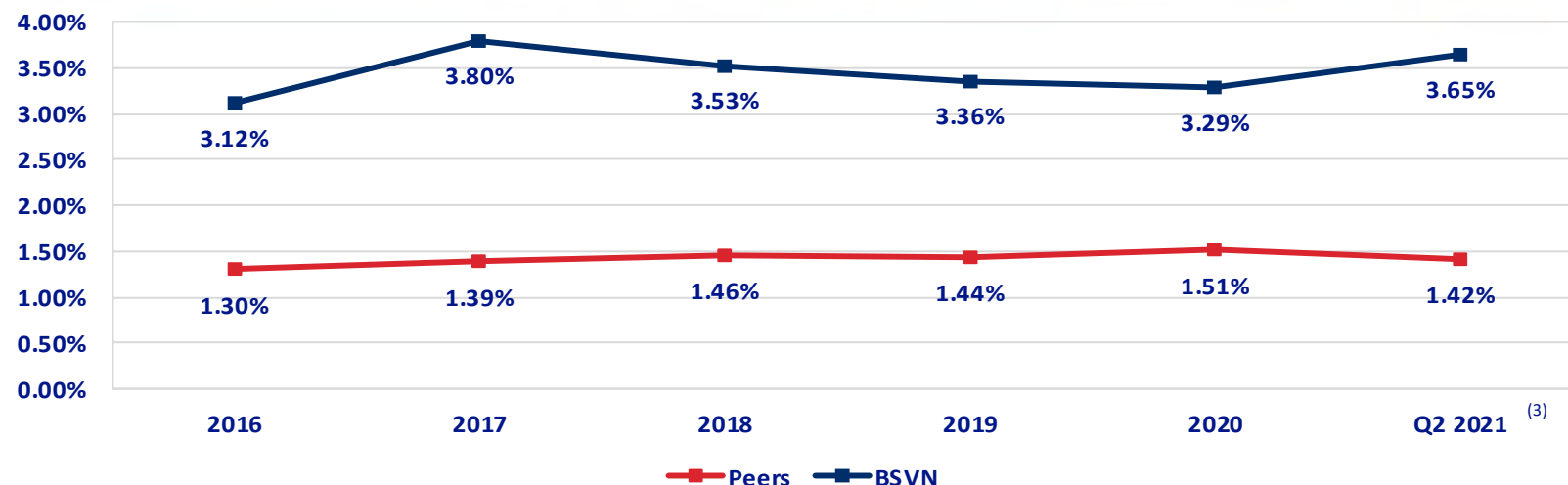
(1) DFAST = Dodd-Frank Act Stress Test.

(2) Excess capital to target ratio expressed in % is the difference between the actual ratio and regulatory minimum divided by the regulatory minimum.

(3) Excess capital to target ratio expressed in \$ is the excess capital % multiplied by either average assets or risk-weighted assets, assuming a static balance sheet over the next 24 months.

(4) Trailing twelve months PPE of \$34.92 million extrapolated over two years.

Peer Analysis : PPE to Average Assets



Income Statement as a Percentage of Average Assets

	2016		2017		2018		2019		2020		Q2 2021 ⁽³⁾	
	Peer Group Median ⁽¹⁾	BSVN	Peer Group Median ⁽¹⁾	BSVN	Peer Group Median ⁽¹⁾	BSVN	Peer Group Median ⁽¹⁾	BSVN ⁽²⁾	Peer Group Median ⁽¹⁾	BSVN	Peer Group Median ⁽¹⁾	BSVN
Net Interest Income	3.28%	5.07%	3.32%	5.79%	3.47%	5.38%	3.38%	5.28%	3.16%	4.97%	3.02%	5.33%
Non-Interest Income	0.75%	0.28%	0.72%	0.22%	0.68%	0.18%	0.67%	0.16%	0.72%	0.18%	0.71%	0.22%
Non-Interest Expense	2.86%	2.23%	2.79%	2.21%	2.80%	2.03%	2.69%	2.08%	2.53%	1.85%	2.34%	1.90%
PPE	1.30%	3.12%	1.39%	3.80%	1.46%	3.53%	1.44%	3.36%	1.50%	3.29%	1.42%	3.65%
Provision Expense	0.11%	0.26%	0.10%	0.19%	0.11%	0.03%	0.08%	0.00%	0.32%	0.56%	0.00%	0.51%
Net Income	0.85%	1.77%	0.74%	2.17%	1.04%	2.72%	1.08%	2.51%	0.95%	2.03%	1.14%	2.38%
ROATCE	9.04%	22.01%	7.92%	23.58%	10.90%	26.61%	10.89%	19.85%	10.47%	19.30%	13.51%	21.97%
Net Interest Margin	3.59%	5.16%	3.64%	5.87%	3.73%	5.49%	3.65%	5.35%	3.38%	5.01%	3.24%	5.38%
Efficiency Ratio	66.81%	41.48%	65.76%	35.98%	64.35%	36.02%	63.96%	38.53%	62.16%	35.61%	62.65%	33.94%

Dollars are in thousands

(1) Peer group is defined as exchange-traded banks nationwide with assets between \$500mm-\$5bn (166 banks); Source: S&P Global Market Intelligence.

(2) Excludes one-time, non-cash executive stock transfer compensation expense of \$11.8 million.

(3) As of Q2 2021, the latest data available.

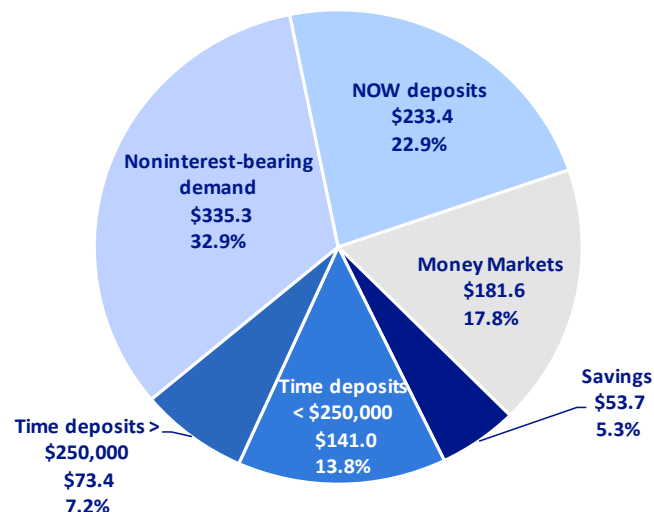
Deposit Composition



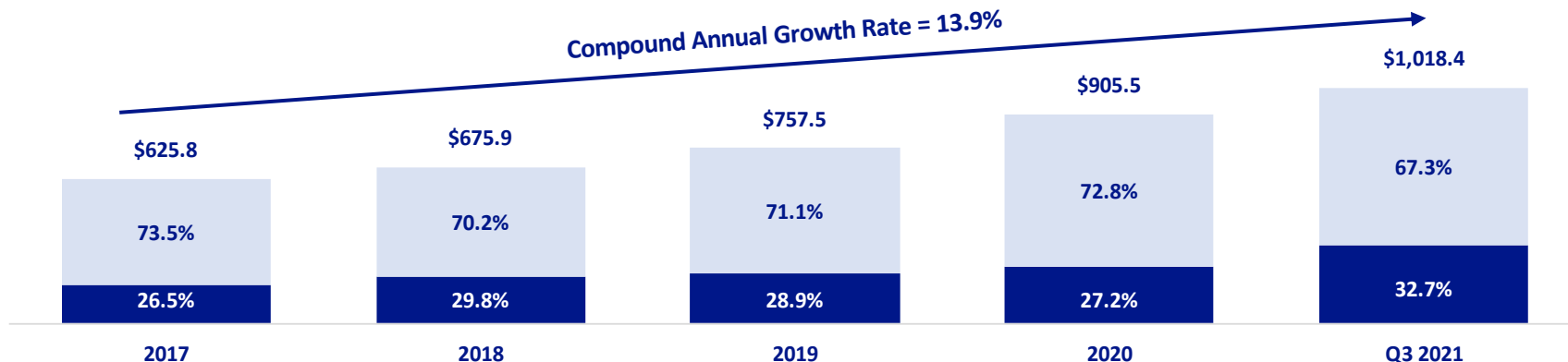
Core Deposits⁽¹⁾

- 84% of our loan customers also had a deposit relationship with us as of September 30, 2021
- Total organic core deposit growth YoY was \$107.7 million, or 13.13%
- Core deposits totaled \$928.0 million as of September 30, 2021 compared to \$820.3 million as of September 30, 2020

Deposit Composition as of September 30, 2021



Historical Deposit Growth



Dollars are in millions.

■ Noninterest-bearing deposits ■ Interest-bearing deposits

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2021.

(1) We define core deposits as deposits obtained directly from the depositor and exclude deposits obtained from listing services and brokered deposits that are obtained through an intermediary.



Growing Forward – Pro Forma Financial Highlights⁽¹⁾

TBV Earnback ~3 years

EPS Accretion - 2022 ~7.3%

EPS Accretion - 2023 ~13.4%

Price / 2023e Earnings \$8.5x



(1) For more information, please refer to Form 8-K Filed October 7, 2021

Appendix

Bank7 Corp. Financials



	As of or for the Nine Months Ended September 30,		For the Year Ended December 31,				
	2021	2020	2020	2019	2019 Pro Forma ⁽³⁾	2018	2017
<i>(Dollars in thousands, except per share data)</i>							
Income Statement Data:							
Total interest income	\$ 41,632	\$ 39,990	\$ 53,314	\$ 51,709		\$ 46,800	\$ 42,870
Total interest expense	2,376	5,028	6,153	9,516		7,168	4,739
Provision for loan losses	3,325	3,300	5,350	-		200	1,246
Total noninterest income	1,493	965	1,665	1,308		1,331	1,435
Total noninterest expense	14,198	13,060	17,592	28,432	\$ 16,636	14,967	14,531
Provision for income taxes	5,753	5,040	6,618	6,844	6,836	797	-
Pre-tax net income	23,226	19,567	25,884	15,069	26,842	25,796	23,789
Net income – C Corp	17,473	14,527	19,266	8,225	20,006	20,077	14,280
Balance Sheet Data:							
Cash and cash equivalents	\$ 210,991	\$ 84,102	\$ 170,313	\$ 147,275		\$ 159,849	\$ 130,222
Total loans	924,699	880,580	836,613	707,304		599,910	563,001
Allowance for loan losses	9,306	11,132	9,639	7,846		7,832	7,654
Total assets	1,146,230	973,354	1,016,669	866,392		770,511	703,594
Interest-bearing deposits	683,058	591,661	658,945	538,262		474,744	459,920
Noninterest-bearing deposits	335,316	272,008	246,569	219,221		201,159	165,911
Total deposits	1,018,374	863,669	905,514	757,483		675,903	625,831
Total shareholders' equity	122,409	105,230	107,319	100,126		88,466	69,176
Share and Per Share Data:							
Earnings per share (basic) ⁽¹⁾	\$ 1.93	\$ 1.53	\$ 2.05	\$ 0.81	\$ 1.96	\$ 2.48	\$ 1.96
Earnings per share (diluted) ⁽¹⁾	1.92	1.53	2.05	0.81	1.96	2.44	1.96
Dividends per share	0.33	0.30	0.41	0.60		0.84	1.34
Book value per share	13.50	11.39	11.87	9.96		8.68	9.49
Tangible book value per share ⁽²⁾	13.34	11.21	11.69	9.78		8.49	9.19
Weighted average common shares outstanding–basic	9,051,112	9,483,540	9,378,769	10,145,032	10,192,930	8,105,856	7,287,500
Weighted average common shares outstanding–diluted	9,078,671	9,483,540	9,379,154	10,147,311	10,195,209	8,238,753	7,287,500
Shares outstanding at end of period	9,070,038	9,241,689	9,044,765	10,057,506	10,206,931	10,187,500	7,287,500

(1) Net income and earnings per share are tax-adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods. EPS calculation is based on diluted shares. Combined federal and state effective tax rates for the nine months ended September 30, 2020 and 2021 of 25.8% and 24.8%, respectively.

(2) Represents a non-GAAP financial measure. See non-GAAP reconciliations table for reconciliation to most comparable GAAP measure for this metric.

(3) All pro forma amounts relate to the one-time, non-cash executive stock transfer which occurred in September 2019. These amounts remove the compensation and related tax impact from net income. See detail and reconciliation on slide 21 of this presentation.

Bank7 Corp. Financials



Performance Ratios:	As of or for the Nine Months Ended September 30,			For the Year Ended December 31,			
	2021	2020	2020	2019	2019	2018	2017
					Pro Forma ⁽⁵⁾		
Return on average:							
Assets ⁽¹⁾	2.29%	2.07%	2.03%	1.03%	2.51%	2.75%	2.17%
Tangible common equity ⁽¹⁾	20.80	19.47	19.14	8.61	20.92	26.40	23.31
Shareholders' equity ⁽¹⁾	20.53	19.14	18.82	8.42	20.53	25.69	22.47
Yield on earnings assets	5.49	5.75	5.67	6.55		6.48	6.60
Yield on loans	6.23	6.50	6.37	7.58		7.58	7.69
Yield on loans excluding fees	5.31	5.84	5.76	6.88		6.71	6.14
Cost of funds	0.35	0.81	0.73	1.37		1.11	0.80
Cost of int bearing deposits	0.51	1.17	1.05	1.89		1.52	1.35
Cost of total deposits	0.35	0.81	0.73	1.37		1.08	0.77
Net interest margin	5.18	5.02	5.01	5.35		5.49	5.87
Net interest margin excluding loan fees	4.37	4.45	4.48	4.78		4.78	4.59
Noninterest expense to average assets	1.86	1.86	1.85	3.56	2.08	2.05	2.21
Efficiency ratio ⁽²⁾	34.84	36.35	36.03	65.39	38.26	37.04	37.24
Loan to deposit ratio	90.80	101.96	92.39	93.38		88.76	89.96
Liquidity ratio	25.66	18.16	25.48	19.22		23.44	20.53
Credit Quality Ratios:							
Nonperforming assets to total assets	0.87%	2.11%	1.63%	0.38%		0.35%	0.28%
Nonperforming assets to total loans and OREO	1.07	2.33	1.98	0.47		0.45	0.35
Nonperforming loans to total loans	1.07	2.33	1.98	0.47		0.43	0.34
Allowance for loan losses to nonperforming loans	93.80	54.26	58.29	235.47		299.50	404.55
Allowance for loan losses to total loans	1.01	1.26	1.15	1.11		1.31	1.36
Net charge-offs to average loans	0.412	0.002	0.432	(0.002)		0.00	0.09
Capital Ratios:							
Total shareholders' equity to total assets	10.68%	10.81%	10.56%	11.56%		11.48%	9.83%
Tangible equity to tangible assets ⁽³⁾	10.57	10.66	10.42	11.37		11.25	9.55
Tier 1 leverage ratio ⁽⁴⁾	11.51	10.72	10.78	11.65		11.26	10.53
Tier 1 risk-based capital ratio ⁽⁴⁾	13.76	12.85	13.51	14.28		14.78	12.58
Total risk-based capital ratio ⁽⁴⁾	14.82	14.10	14.75	15.42		16.03	13.83

(1) Return on average assets and shareholders' equity are tax-adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(2) Efficiency ratio is calculated by dividing noninterest expense by the sum of net interest income on a tax equivalent basis and noninterest income.

(3) Represents a non-GAAP financial measure, see non-GAAP reconciliations table for reconciliation to the most comparable GAAP measure for this metric.

(4) Ratios are based on Bank level financial information rather than consolidated information. At September 30, 2021, Tier 1 leverage ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 11.50%, 13.74%, and 14.80% respectively for the Company.

(5) All pro forma amounts relate to the one-time, non-cash executive stock transfer which occurred in September 2019. These amounts remove the compensation expense and related tax impact from net income. See detail and reconciliation on slide 21 of this presentation.

Non-GAAP Reconciliations

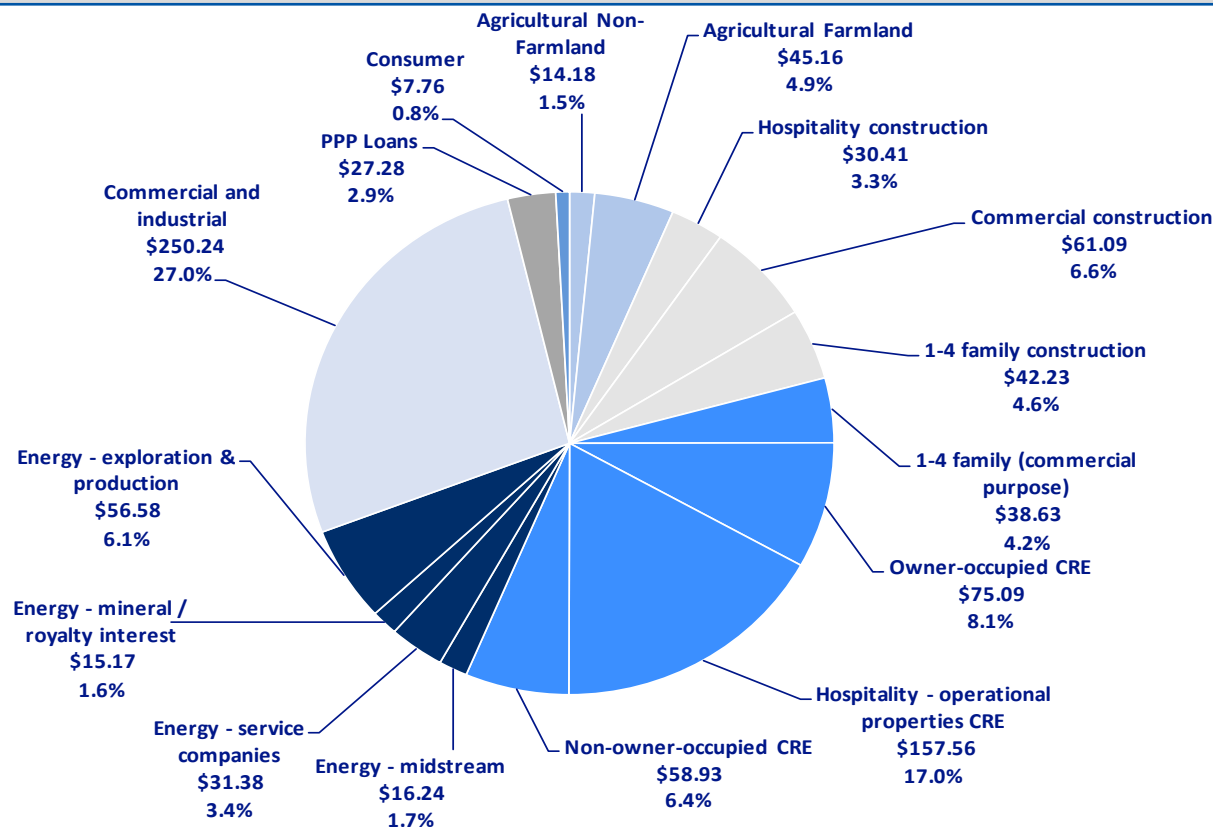


	As of or for the Nine Months Ended September 30,		For the Year Ended December 31,			
	2021	2020	2020	2019	2018	2017
<i>(Dollars in thousands, except per share data)</i>						
Tangible shareholders' equity						
Total shareholders equity	\$ 122,409	\$ 105,230	\$ 107,319	\$ 100,126	\$ 88,466	\$ 69,176
Goodwill and other intangibles	(1,446)	(1,634)	(1,583)	(1,789)	(1,995)	(2,201)
Tangible shareholders' equity	120,963	103,596	105,736	98,337	86,471	66,975
Tangible assets						
Total assets	\$ 1,146,230	\$ 973,354	\$ 1,016,669	\$ 866,392	\$ 770,511	\$ 703,594
Less: goodwill and other Intangibles	(1,446)	(1,634)	(1,583)	(1,789)	(1,995)	(2,201)
Tangible assets	1,144,784	971,720	1,015,086	864,603	768,516	701,393
Average tangible common equity						
Average shareholders equity	\$ 113,817	\$ 101,377	\$ 102,359	\$ 97,431	\$ 78,148	\$ 63,558
Less: average goodwill and other Intangibles	(1,512)	(1,710)	(1,684)	(1,893)	(2,087)	(2,304)
Average tangible common equity	112,305	99,667	100,675	95,538	76,061	61,254
End of period common shares outstanding	9,070,038	9,241,689	9,044,765	10,057,506	10,187,500	7,287,500
Book value per share	13.50	11.39	11.87	9.96	8.68	9.49
Tangible book value per share	13.34	11.21	11.69	9.78	8.49	9.19
Total shareholders' equity to total assets	10.68%	10.81%	10.56%	11.56%	11.48%	9.83%
Tangible shareholders' equity to tangible assets	10.57%	10.66%	10.42%	11.37%	11.25%	9.55%
Loan interest income (excluding loan fees):						
Total loan interest income, including fees	\$ 41,377	\$ 39,268	\$ 52,450	\$ 48,200	\$ 44,279	\$ 41,450
Loan fee income	(6,154)	(3,969)	(5,035)	(4,443)	(5,121)	(8,331)
Loan interest income excluding loan fees	35,223	35,299	47,415	43,757	39,158	33,119
Average total loans	\$ 887,353	\$ 807,134	\$ 823,228	\$ 636,274	\$ 583,821	\$ 539,302
Yield on loans	6.23%	6.50%	6.37%	7.58%	7.58%	7.69%
Yield on loans (excluding loan fee income)	5.31%	5.84%	5.76%	6.88%	6.71%	6.14%
Net interest margin (excluding loan fees):						
Net interest income	\$ 39,256	\$ 34,962	\$ 47,161	\$ 42,193	\$ 39,631	\$ 38,131
Loan fee income	(6,154)	(3,969)	(5,035)	(4,443)	(5,121)	(8,331)
Net interest income excluding loan fees	33,102	30,993	42,126	37,750	34,510	29,800
Average earning assets	\$ 1,013,837	\$ 929,410	\$ 940,890	\$ 789,009	\$ 721,935	\$ 649,757
Net interest margin	5.18%	5.02%	5.01%	5.35%	5.49%	5.87%
Net interest margin (excluding loan fee income)	4.37%	4.45%	4.48%	4.78%	4.78%	4.59%

Loan Portfolio Distribution



Gross Loan Portfolio Composition by Purpose Type



Loan Portfolio Trends - Selected Categories

Industry	Q3 2020	% of Total Loans	Q3 2021	% of Total Loans
Commercial & Industrial	\$209.82	23.77%	\$250.24	26.97%
Hospitality	188.67	21.37%	187.97	20.26%
Energy	126.03	14.28%	119.37	12.86%
Agricultural	58.54	5.72%	59.34	6.40%

Top 20 Relationships

Industry	12/31/2019		12/31/2020		9/30/2021	
C&I	\$60.58	21%	\$103.67	31%	\$88.19	23%
Hospitality	98.63	35%	127.29	38%	121.85	31%
CRE - Owner Occupied	47.96	17%	53.04	16%	77.16	20%
Energy	49.72	17%	43.10	13%	64.00	16%
Other	28.98	10%	11.42	3%	37.72	10%
Total	\$285.87		\$338.52		\$388.92	

2019 Pro Forma Net Income Reconciliation

- On September 5, 2019, our largest shareholders, the Haines Family Trusts, contributed approximately 6.5% of their shares (656,925 shares) to the Company. Subsequently, the Company immediately issued those shares to certain executive officers, which was charged as compensation expense of \$11.8 million, including payroll taxes, through the income statement of the Company. Additionally, at the discretion of the employees receiving shares to assist in paying tax withholdings, 149,425 shares were withheld and subsequently canceled, resulting in a charge to retained earnings of \$2.6 million.

	For the Year Ended December 31, 2019
<i>(Dollars in thousands)</i>	
Pro Forma Net Income	
Total Interest Income	\$ 51,709
Total Interest Expense	9,516
Net Interest Margin	42,193
Provision for Loan Losses	\$ -
Noninterest Income	\$ 1,308
Noninterest Expense	\$ 28,432
Less: Stock Transfer Comp. Expense	(11,796)
Pro Forma Noninterest Expense	16,636
Pro Forma Pre-Tax Income	\$ 26,866
Pro Forma Income Tax Expense	\$ 6,836
Pro Forma Net After-Tax Income	\$ 20,030

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This presentation includes certain non-GAAP financial measures, including pro forma net income, tax-adjusted net income, tax-adjusted earnings per share, tax-adjusted return on average assets and tax-adjusted return on average shareholders' equity. These non-GAAP financial measures and any other non-GAAP financial measures that we discuss in this presentation should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of Bank7 Corp.'s non-GAAP financial measures as tools for comparison. See the table in the appendix of this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.